



ARBITRATOR'S INTERIM AWARD COMPLETELY VINDICATES FISKER COACHBUILD, LLC & FISKER AUTOMOTIVE, INC. IN TESLA LAWSUIT

JAMS Arbitrator Issues Interim Award in Favor of Fisker on All Claims

Irvine, Calif. November 3, 2008: Fisker Automotive Inc, and Fisker Coachbuild, LLC today announced that a JAMS Arbitrator has issued an interim award finding in favor of Fisker Coachbuild, LLC, Fisker Automotive, Inc., Henrik Fisker and Bernhard Koehler and against Tesla Motors Inc. on all claims.

The Arbitrator selected by the parties to decide Tesla's allegations ruled in favor of Fisker Coachbuild, LLC., Fisker Automotive Inc., Henrik Fisker and Bernhard Koehler. In so doing, the Arbitrator expressly found that "the evidence is overwhelming that Fisker did nothing wrong" and that "Tesla's assertion of violations of the Uniform Trade Secrets Act by Fisker were baseless and neither brought nor pursued in good faith."

"The finding by the Arbitrator says it all," said Thomas Newmeyer of Newmeyer & Dillion, Fisker's lawyers in the case. "My clients have been completely vindicated of any wrongdoing."

"We are very pleased with the ruling in favor of Fisker Coachbuild, LLC, Fisker Automotive, Inc., Bernhard Koehler and myself," said Henrik Fisker, CEO of Fisker Automotive Inc. "Despite the burden and expense of Tesla's lawsuit, Fisker Automotive, Inc. has been able to continue with its business plan and production schedule. We are still on schedule to deliver our first production vehicle, the Fisker Karma plug-in hybrid, 4 door luxury sports sedan by 4th Quarter 2009. Today's world needs new alternative energy vehicles and the focus should be to build and deliver these vehicles as soon as possible."

Fisker Automotive, Inc.

Fisker Automotive is a privately owned car company with Henrik Fisker as the CEO. Fisker Coachbuild, LLC will be the exclusive design house for Fisker Automotive through the entire range of product development. The company has backing from Kleiner Perkins Caufield & Byers, Palo Alto Investors and QIA. The company is based in Irvine, California and will deliver its first production vehicle, the Fisker Karma plug-in hybrid, 4 door luxury sports sedan, in 2009, with 15,000 Karmas to be produced annually by Valmet Automotive in Finland starting in 2009. www.fiskerautomotive.com

NEWS

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Fisker Coachbuild, LLC

Fisker Coachbuild, LLC is a privately held company. Henrik Fisker & Bernhard Koehler, COO will continue to provide high quality design services for transportation and product design programs world wide.
www.fiskercb.com

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