



## **FISKER AUTOMOTIVE ANNOUNCES INTENT TO SOURCE GENERAL MOTORS COMPONENTS**

IRVINE, CA. November 21, 2008: Fisker Automotive Inc., a green American premium car company, today announced that General Motors has been selected to supply, through its on-highway integrator Powertrain Integration LLC, the gasoline engine that will be used in the Fisker Karma, Fisker Automotive's new Extended Range Hybrid Electric Vehicle. GM's Powertrain organization will supply the gasoline engine that generates electricity when the driver has exceeded the 50 mile electric-only range. The 2.0 direct injection, turbo-charged 4-cylinder Ecotec gasoline engine will deliver 260 horsepower. Fisker Automotive is also considering the purchase of several additional GM vehicle components to enhance the Karma.

"Given General Motors global leadership in the parts and accessories space, the fact that it is already engineering parts for extended range electric vehicles, and its commitment to helping the environment, it was clear that this was the right partner for us," said Fisker Automotive Inc. CEO Henrik Fisker. "We are confident that this is the beginning of an important partnership between GM and Fisker Automotive in developing the most desirable fuel efficient vehicles of the future."

"GM is proud that Fisker Automotive has selected one of the world's best powertrains for installation into the new Karma", said Tom Stephens, Executive Vice President of GM Powertrain and Global Quality. "The advanced design of this engine offers a superior performance-to-weight ratio that makes it the right choice for the Fisker Hybrid Electric Vehicle. As a leader in the automotive industry in the development of fuel efficient and energy diverse powertrains, GM sees significant opportunity in working with Fisker Automotive, a visionary company developing products that embody both exciting vehicle design as well as technology friendly to our environment."

Initial domestic deliveries of Fisker Automotive's first vehicle, the Karma, will commence in the 4th quarter of 2009 with planned deliveries to the U.S. and Europe. Fisker Automotive's annual production is projected to reach 15,000 vehicles.

### **Fisker Automotive, Inc.**

Fisker Automotive is a privately owned car company with Henrik Fisker as the CEO. Fisker Coachbuild, LLC will be the exclusive design house for Fisker Automotive through the entire range of product development. The company has backing from

## **NEWS**

Inquiries: Sylvia Lopez-Navarro  
Telephone: 949-242-4911  
Mobile 714-925-6643  
Fax: 949-757-4320  
[press@fiskerautomotive.com](mailto:press@fiskerautomotive.com)  
[www.fiskerautomotive.com](http://www.fiskerautomotive.com)



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Inquiries: Sylvia Lopez-Navarro  
Telephone: 949-242-4911  
Mobile 714-925-6643  
Fax: 949-757-4320  
[press@fiskerautomotive.com](mailto:press@fiskerautomotive.com)  
[www.fiskerautomotive.com](http://www.fiskerautomotive.com)